

RESOLUTION NO 31170

A RESOLUTION AUTHORIZING THE CHIEF FINANCE OFFICER TO PAY THE SUM OF THREE HUNDRED EIGHTY-FIVE THOUSAND EIGHTY DOLLARS (\$385,080.00) TO THE TENNESSEE DEPARTMENT OF TRANSPORTATION FOR TERMINATION OF ALL RESTRICTIONS CONTAINED IN THE DEED FOR PROPERTY OWNED BY THE CITY OF CHATTANOOGA AND IDENTIFIED AS THE FORMER RIVERFRONT PARKWAY ON A PORTION OF TAX MAP NO. 135N-A-006.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Chief Finance Officer to pay the sum of \$385,080.00 to the Tennessee Department of Transportation for termination of all restrictions contained in the deed for property owned by the City of Chattanooga and identified as the former Riverfront Parkway on a portion of Tax Map No. 135N-A-006.

ADOPTED: June 28, 2022

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